

Eastern Area Workforce Development Board
Quick Finance Performance Report Card
 YTD Through June 2017

Budget performance

	<u>Admin</u>	<u>Youth</u>	<u>Adult</u>	<u>DW</u>
Budgeted expenditures	\$ 188,730.22	586,603.58	885,439.58	338,017.83
Actual expenditures	198,829.08	460,022.25	1,041,382.19	198,978.48
Variance	\$ (10,098.86)	126,581.33	(155,942.61)	139,039.35
% of budget remaining	-5.35%	21.58%	-17.61%	41.13%
% of year remaining	0.00%			

Projected carry-over @ 06/30/17

	<u>Admin</u>	<u>Youth</u>	<u>Adult</u>	<u>DW</u>	
FY17	\$ 60,888.77	-	522,465.91	59,938.15	643,292.83
PY16	-	137,189.05	-	-	137,189.05
Total projected carry-over	\$ <u>60,888.77</u>	<u>137,189.05</u>	<u>522,465.91</u>	<u>59,938.15</u>	<u>780,481.88</u>

Contract performance

	<u>Total budgeted</u>	<u>Total spent</u>	<u>Remaining</u>	<u>Projected spend</u>	<u>% of contract/ budget</u>
ENMU-RU	\$ 650,000.00	557,485.93	92,514.07	557,485.93	85.77%
Region IX	545,000.00	419,244.86	125,755.14	419,244.86	76.93%
Board Operations	\$ 342,812.49	358,032.16	(15,219.67)	358,032.16	104.44%

60/40 Split performance

	<u>Adult</u>	<u>DW</u>	<u>Overall</u>
Current - s/b 40%	50.45%	19.66%	45.51%

Youth Work Experience performance

Overall spending - s/b 20%	12.47%	Combines all funding streams
PY16 funding stream	12.03%	Just PY16 funding stream

**EASTERN AREA WORKFORCE DEVELOPMENT BOARD
FINANCIAL SUMMARY
June 30, 2017**

2016/17

Funds in		Admin	Youth	Adult	DW		Expire		
16-002-PY15	PY15	Regular	-	84,276.30	-	-	84,276.30	Carry-in	6/30/2017
16-002-PY15	FY16	Regular	48,071.85	-	313,216.03	117,733.70	479,021.58	Carry-in	6/30/2017
17-002-PY16	PY16	Regular	79,043.00	512,935.00	89,219.00	109,230.00	790,427.00		6/30/2018
17-002-PY16	FY17	Regular	132,603.00	-	611,362.00	582,004.00	1,325,969.00		6/30/2018
TRANSFER			-	-	550,051.07	(550,051.07)	-		
			<u>259,717.85</u>	<u>597,211.30</u>	<u>1,563,848.10</u>	<u>258,916.63</u>	<u>2,679,693.88</u>		
Funds out - Budgeted									
E N M U Ruidoso			-	-	420,800.00	229,200.00	650,000.00		
Region IX Education			-	545,000.00	-	-	545,000.00		
Board Operations			188,730.22	41,603.58	90,909.00	21,569.69	342,812.49	762,478.69	62.32%
ITA/OJT/SS Participant Expenditures			-	-	373,730.58	87,248.14	460,978.72	460,978.72	37.68%
			<u>188,730.22</u>	<u>586,603.58</u>	<u>885,439.58</u>	<u>338,017.83</u>	<u>1,998,791.21</u>	<u>1,223,457.41</u>	
			<u>70,987.63</u>	<u>10,607.72</u>	<u>678,408.52</u>	<u>(79,101.20)</u>	<u>680,902.67</u>		
YTD costs - 12/31/16									
E N M U Ruidoso			-	-	417,803.10	139,682.83	557,485.93	Overall 60/40	
Region IX Education			-	419,244.86	-	-	419,244.86		
Board Operations			198,829.08	40,777.39	98,243.35	20,182.34	358,032.16	675,911.62	
ITA/OJT/SS Participant Expenditures			-	-	525,335.74	39,113.31	564,449.05	564,449.05	45.51%
			<u>198,829.08</u>	<u>460,022.25</u>	<u>1,041,382.19</u>	<u>198,978.48</u>	<u>1,899,212.00</u>	<u>1,240,360.67</u>	
Remaining budget			<u>60,888.77</u>	<u>137,189.05</u>	<u>522,465.91</u>	<u>59,938.15</u>	<u>780,481.88</u>		
Current 60/40 spending					50.45%	19.66%		-	Shortfall to 60%/40%
Total Youth Work Experience Expenditures This FY				\$57,349.46					
Percent of total				12.47%					
Projected contract/budget performance									
ITA/OJT	YTD actuals, 06/30/17			525,335.74	39,113.31				
ENMU - Ruidoso	YTD, 06/30/17			417,803.10	139,682.83	557,485.93	85.77%	Current	
				417,803.10	139,682.83	557,485.93	85.77%	Projected	
Region IX Education	YTD, 06/30/17			YI	YO				
				75,424.01	343,820.85	419,244.86	76.93%	Current	
				75,424.01	343,820.85	419,244.86	76.93%	Projected	
EAWDB	YTD, 06/30/17	Admin	Youth	Adult	DW				
		198,829.08	40,777.39	98,243.35	20,182.34	358,032.16	104.44%	Current	
		198,829.08	40,777.39	98,243.35	20,182.34	358,032.16	104.44%	Projected	

EAWDB 2017-18
Grant Budget

as of : 09/15/2017

Funds In

	Admin	Adult	DW	Youth	OS MOU	IT MOU	Total
Carry In	60,889	522,466	59,938	137,189	0	0	780,482
IT MOU	0	0	0	0	0	55,327	55,327
OS MOU	0	0	0	0	11,903	0	11,903
WIOA PY17	132,303	131,176	198,987	860,557	0	0	1,323,023
WIOA FY18	217,686	898,945	1,060,223	0	0	0	2,176,854
TOTALS	410,878	1,552,587	1,319,148	997,746	11,903	55,327	4,347,589

Funds Out

ENMU-Ruidoso		472,800	227,200				700,000
Region IX				619,419			619,419
Participant Expenditures		650,000	55,000				705,000
Board Operations	247,374	128,216	33,653	57,551	11,903	55,327	534,025
TOTALS	247,374	1,251,016	315,853	676,970	11,903	55,327	2,558,444
Current Unobligated Balances	163,503	301,571	1,003,295	320,776	0	0	1,789,145

60/40 split

ENMU & EAWDB Program Admin 756,869 (85% of 700k + EAWDB budgeted)

Participant Expenditures 705,000

TOTAL 1,461,869

Projected 60/40 split 52/48

Board Administration Budget

Proposed: 09/15/2017

ACCT	Item	Desc	Total	Admin	Adult	DW	YI	YO	OS	IT MOU	Funding Streams	
5000	Sal	Program Mgr	62,403.00	15,600.75	28,081.35	6,552.32	3,744.18	8,424.41			Carryln	\$60,888.77
5000	Sal	Program Mon	45,915.00		27,549.00	6,428.10	3,673.20	8,264.70			WIOA PY17	\$132,303.00
5000	Sal	IT Specialist	50,160.00	7,524.00	1,504.80	351.12	200.64	451.44			WIOA FY18	\$217,686.00
5000	Sal	Operations Mgr	58,689.00	49,885.65	3,521.34	821.65	469.51	1,056.40	1,467.23	1,467.23		
5000	Sal	One Stop Operator	55,000.00		33,000.00	7,700.00	4,400.00	9,900.00				
5000	Sal	Part-Time	6,000.00	3,000.00	600.00	300.00	450.00	450.00	900.00	300.00	IT MOU	\$54,917.00
5000	Sal	Part-Time Office	25,000.00	25,000.00							PM MOU	\$11,790.00
		SUBTOTAL	303,167.00	101,010.40	94,256.49	22,153.18	12,937.53	28,546.95	2,367.23	41,895.23	Program	\$219,420.37
5010	Pay Liab	Social Security	18,796.35	4,830.66	4,868.26	2,424.73	1,296.95	1,296.95	883.43	3,195.38		\$697,005.14
5015	Pay Liab	Medicare	4,395.92	1,129.75	1,138.54	567.07	303.32	303.32	206.61	747.31		
5020	Pay Liab	State UI	6,063.34	1,558.28	1,570.41	782.17	418.37	418.37	284.98	1,030.77	Reserve	\$52,498.35
		SUBTOTAL	29,255.62	7,518.69	7,577.20	3,773.97	2,018.64	2,018.64	1,375.01	4,973.45		
5025	Ben	Medical	13,941.00	3,053.08	4,949.06	2,481.50	1,324.40	1,324.40	808.58	0.00	Available Funding	\$644,506.79
5030	Ben	Dental	2,495.28	484.08	708.66	354.33	189.64	189.64	117.28	451.65		
5035	Ben	Vision	421.20	81.71	119.62	59.81	32.01	32.01	19.80	76.24	Budgeted	\$534,025.42
5040	Ben	Life	328.32	84.38	85.03	42.35	22.65	22.65	15.43	55.81		
		SUBTOTAL	17,185.80	3,703.25	5,862.37	2,937.99	1,568.70	1,568.70	961.08	583.70	Unobligated	\$110,481.37
	Ins	O&D	2,023.00	2,023.00								
	Ins	General Liab	842.00	842.00								
	Ins	Workers Comp	977.00	977.00								
		SUBTOTAL	3,842.00	3,842.00								
5050	Exp	Travel/Per Diem	33,225.00	9,000.00	11,100.00	2,590.00	1,480.00	3,330.00		5,725.00		
5055	Exp	Facility Rental	11,000.00	11,000.00								
5065	Exp	Print/Copy/Sply	5,000.00	5,000.00								
5070	Exp	Telephone	3,900.00	600.00	1,620.00	378.00	216.00	486.00		600.00		
5090	Exp	Bank Fees	3,000.00	3,000.00								
5095	Exp	Postage	750.00	750.00								
		Board Meeting/	15,000.00	15,000.00								
5115	Exp	Software/Lic	5,000.00	5,000.00								
5125	Exp	IT Tools	200.00							200.00		
5126	Exp	Computer Equip	5,000.00	2,000.00	1,260.00	294.00	168.00	378.00		900.00		
5141	Exp	Conf Reg	5,000.00	1,750.00	1,950.00	455.00	260.00	585.00				
	Exp	Single Audit	24,500.00	24,500.00								
	Exp	Consulting Svcs	15,000.00	15,000.00								
	Exp	Professional Svcs	54,000.00	38,700.00	4,590.00	1,071.00	612.00	1,377.00	7,200.00	450.00		
		SUBTOTAL	180,575.00	131,300.00	20,520.00	4,788.00	2,736.00	6,156.00	7,200.00	7,875.00		

