

Eastern Area Workforce Development Board
Quick Finance Performance Report Card
YTD Through February 2017

Budget performance

	<u>Admin</u>	<u>Youth</u>	<u>Adult</u>	<u>DW</u>
Budgeted expenditures	\$ 188,730.22	586,603.58	885,439.58	338,017.83
Actual expenditures	110,851.37	277,728.45	533,378.29	99,323.62
Variance	\$ 77,878.85	308,875.13	352,061.29	238,694.21
% of budget remaining	41.26%	52.65%	39.76%	70.62%
% of year remaining	33.33%			

Projected carry-over @ 06/30/17

	<u>Admin</u>	<u>Youth</u>	<u>Adult</u>	<u>DW</u>
FY17	\$ 93,440.80	-	721,379.91	95,741.21
PY16	-	180,618.63	-	-
Total projected carry-over	\$ 93,440.80	180,618.63	721,379.91	95,741.21

Contract performance

	<u>Total budgeted</u>	<u>Total spent</u>	<u>Remaining</u>	<u>Projected spend</u>
ENMU-RU	\$ 650,000.00	264,090.15	385,909.85	452,725.97
Region IX	545,000.00	252,252.14	292,747.86	378,378.21
Board Operations	\$ 342,812.49	207,081.37	135,731.12	310,622.06

60/40 Split performance

	<u>Adult</u>	<u>DW</u>	<u>Overall</u>
Current - s/b 40%	52.21%	19.54%	47.08%

Youth Work Experience performance

Overall spending - s/b 20%	13.39%	Combines all funding streams
PY16 funding stream	12.94%	Just PY16 funding stream

80/40 Current year funding obligated and spent by March 31

	<u>Admin</u>	<u>Youth</u>	<u>Adult</u>	<u>DW</u>
CY funds obligated - s/b 80%	66.46%	97.93%	46.96%	127.08%
CY funds spent - s/b 40%	29.66%	37.71%	16.07%	0.00%

**EASTERN AREA WORKFORCE DEVELOPMENT BOARD
FINANCIAL SUMMARY
February 28, 2017**

2016/17

Funds In

			Admin	Youth	Adult	DW		Expire
16-002-PY15	PY15	Regular	-	84,276.30	-	-	84,276.30	Carry-in 6/30/2017
16-002-PY15	FY16	Regular	48,071.85	-	313,216.03	117,733.70	479,021.58	Carry-in 6/30/2017
17-002-PY16	PY16	Regular	79,043.00	512,935.00	89,219.00	109,230.00	790,427.00	6/30/2018
17-002-PY16	FY17	Regular	132,603.00	-	611,362.00	582,004.00	1,325,969.00	6/30/2018
TRANSFER			-	-	550,051.07	(550,051.07)	-	
			259,717.85	597,211.30	1,563,848.10	258,916.63	2,679,693.88	

Funds out - Budgeted

E N M U Ruidoso	-	-	420,800.00	229,200.00	650,000.00			
Region IX Education	-	545,000.00	-	-	545,000.00			
Board Operations	188,730.22	41,603.58	90,909.00	21,569.69	342,812.49	762,478.69	62.32%	
ITA/OJT/SS Participant Expenditures	-	-	373,730.58	87,248.14	460,978.72	460,978.72	37.68%	
			188,730.22	586,603.58	885,439.58	338,017.83	1,998,791.21	1,223,457.41
			70,987.63	10,607.72	678,408.52	(79,101.20)	680,902.67	

YTD costs - 12/31/16

E N M U Ruidoso	-	-	197,870.19	66,219.96	264,090.15		Overall 60/40	
Region IX Education	-	252,252.14	-	-	252,252.14			
Board Operations	110,851.37	25,476.31	57,057.91	13,695.78	207,081.37	334,843.84		
ITA/OJT/SS Participant Expenditures	-	-	278,450.19	19,407.88	297,858.07	297,858.07	47.06%	
			110,851.37	277,728.45	533,378.29	99,323.62	1,021,281.73	632,701.91
			148,866.48	319,482.85	1,030,469.81	159,593.01	1,658,412.15	

Current 60/40 spending

52.21% 19.54%

Shortfall to 60%/40%

Total Youth Work Experience Expenditures This FY \$37,174.71

Percent of total 13.30%

Projected contract/budget performance

ITA/OJT	YTD actuals, 02/28/17		278,450.19	19,407.88			
ENMU - Ruidoso	YTD, 01/31/17		197,870.19	66,219.96	264,090.15	40.63% Current	
			339,206.04	113,519.93	452,725.97	69.66% Projected	
Region IX Education	YTD, 02/28/17		YI	YO	252,252.14	46.28% Current	
			113,136.02	176,828.13	378,378.21	68.43% Projected	
EAWDB	YTD, 02/28/17	Admin	Youth	Adult	DW		
		110,851.37	25,476.31	57,057.91	13,695.78	207,081.37	60.41% Current
		166,277.06	38,214.47	85,586.87	20,543.67	310,822.06	90.61% Projected

Obligated funding - 80% of current year funding obligated by March 31

	Admin	Youth	Adult	DW
CY Funding	211,646.00	512,935.00	1,218,476.32	173,338.68
80% of CY funding - to obligate by March 31	169,316.80	410,348.00	974,781.06	138,670.94
CY funding obligated (s/b 80%+)	86.40%	97.63%	46.64%	127.00%

Current year funding spent - 40% of current year funding spent by March 31

	Admin	Youth	Adult	DW
CY Funding	211,646.00	512,935.00	1,218,476.32	173,338.68
40% of CY funding - to spend by March 31	84,658.40	205,174.00	487,390.53	69,335.47
CY funding spent to date	62,779.52	193,452.15	220,162.26	-
CY funding spent (s/b 40%+)	29.60%	37.71%	18.07%	0.00%