

Eastern Area Workforce Development Board
Quick Finance Performance Report Card
 YTD Through Jan 2018

Budget performance

	Admin	Youth	Adult	DW
Budgeted expenditures	\$ 247,374.00	676,970.00	1,251,016.00	315,853.00
Actual expenditures	130,083.75	230,883.07	704,525.20	111,282.78
Variance	\$ 117,290.25	446,086.93	546,490.80	204,570.22
% of budget remaining	47.41%	65.89%	43.68%	64.77%
% of year remaining	41.67%			

Contract performance

	Total budgeted	Total spent	Remaining	Projected spend	% of contract/ budget
ENMU-RU	\$ 700,000.00	199,588.24	500,411.76	600,390.00	85.77%
Region IX	619,419.00	259,716.76	359,702.24	399,176.48	64.44%
Board Operations	\$ 466,794.00	417,274.80	49,519.20	445,228.73	95.38%

60/40 Split performance

	Adult	DW	Overall
Current - s/b 40%	55.95%	20.74%	51.15%

80/40 Current year funding obligated and spent by March 31

	Admin	Youth	Adult	DW
CY funds obligated - s/b 80%	53.28%	62.72%	47.06%	34.52%
CY funds spent - s/b 40%	19.77%	10.89%	17.67%	4.08%

**EASTERN AREA WORKFORCE DEVELOPMENT BOARD
FINANCIAL SUMMARY
January 31, 2018**

2017/18

Funds in

			Admin	Youth	Adult	DW		Expire
17-002-PY16	PY16	Regular	-	137,189.00	-	-	137,189.00	6/30/2018
17-002-PY16	FY17	Regular	60,889.00	-	522,466.00	59,938.00	643,293.00	6/30/2018
18-002-PY17	PY17	Regular	132,303.00	860,557.00	131,176.00	198,987.00	1,323,023.00	6/30/2019
18-002-PY18	FY18	Regular	217,686.00	-	898,945.00	1,060,223.00	2,176,854.00	6/30/2019
			410,878.00	997,746.00	1,552,587.00	1,319,148.00	4,280,359.00	

Funds out - Budgeted

E N M U Ruidoso			-	-	472,800.00	227,200.00	700,000.00	
Region IX Education			-	619,419.00	-	-	619,419.00	
Board Operations			247,374.00	57,551.00	128,216.00	33,653.00	466,794.00	861,869.00
ITA/OJT/SS Participant Expenditures			-	-	650,000.00	55,000.00	705,000.00	705,000.00
			247,374.00	676,970.00	1,251,016.00	315,853.00	2,491,213.00	1,566,869.00
			163,504.00	320,776.00	301,571.00	1,003,295.00	1,789,146.00	55.01%
								44.99%

YTD costs - 01/31/2018

E N M U Ruidoso			-	-	222,921.48	77,273.52	300,195.00	Overall 60/40
Region IX Education			-	199,588.24	-	-	199,588.24	
Board Operations			130,083.75	31,294.83	87,414.44	10,923.74	259,716.76	398,533.18
ITA/OJT/SS Participant Expenditures			-	-	394,189.28	23,085.52	417,274.80	417,274.80
			130,083.75	230,883.07	704,525.20	111,282.78	1,176,774.80	815,807.98
Remaining budget			280,794.25	766,862.93	848,061.80	1,207,865.22	3,103,584.20	

Current 60/40 spending

55.95% 20.74%

Shortfall to 60%/40%

Total Youth Work Experience Expenditures This FY

\$45,978.76

Percent of total

19.91%

Projected contract/budget performance

ITA/OJT	YTD actuals, 01/31/2018			394,189.28	23,085.52		
ENMU - Ruidoso	YTD, 12/31/2017			222,921.48	77,273.52	300,195.00	% of contract spent
				445,842.96	154,547.04	600,390.00	42.89% Current
							85.77% Projected
Region IX Education	YTD, 12/31/2017			YI	YO		
				2,424.79	197,163.45	199,588.24	32.22% Current
				4,849.58	394,326.90	399,176.48	64.44% Projected
EAWDB	YTD, 01/31/2018	Admin	Youth	Adult	DW		
		130,083.75	31,294.83	87,414.44	10,923.74	259,716.76	55.64% Current
		223,000.71	53,648.28	149,853.33	18,726.41	445,228.73	95.38% Projected

Obligated funding - 80% of current year funding obligated by March 31

	Admin	Youth	Adult	DW
CY Funding	349,989.00	860,557.00	1,548,016.32	741,314.68
80% of CY funding - to obligate by March 31	279,991.20	688,445.60	1,238,413.06	593,051.74
CY funding obligated (s/b 80%+)	53.28%	62.72%	47.06%	34.52%

Current year funding spent - 40% of current year funding spent by March 31

	Admin	Youth	Adult	DW
CY Funding	349,989.00	860,557.00	1,030,121.00	1,259,210.00
40% of CY funding - to spend by March 31	139,995.60	344,222.80	412,048.40	503,684.00
CY funding spent to date	69,194.75	93,694.07	182,059.20	51,344.78
CY funding spent (s/b 40%+)	19.77%	10.89%	17.67%	4.08%

